

ABC RENTAL HOMES

RENT DEFERMENT AGREEMENT

It is agreed this ____ day of _____ 2020 between [ABC Rental Homes, Inc., Jane and John Doe, managing members](#) (landlord) and _____

_____ (tenant(s) that Tenant rents premises located at _____.

Rent for the above listed property is _____ due on the _____ of each month.

Due to the following circumstances: _____

the above listed tenant(s) has requested a rent deferment to last no longer than (length of time) from ____ day of _____ 2020 to ____ day of _____ 2020.

Tenant has asked for a (length of time) long extension of Tenant's due date for rent. Rent is due on the _____ of the month. Unpaid rent by that date is grounds for termination under the terms of the rental agreement. Landlord agrees to a temporary waiver of the due date of rent. This waiver expires on _____ 2020. This temporary waiver shall not be construed as a general waiver of Landlord rights with respect to this or any other lease term, and is provided as a courtesy to tenant, without consideration, fees, or other compensation.

Options:

A. At the end of the deferment period the tenant commits to paying 100% of the deferred rent, \$_____.

B. At the end of the deferment period the tenant commits to adding _____% of the deferred rent \$_____ to _____ subsequent monthly rental payments beginning ____ day of _____ 2020 to ____ day of _____ 2020 when the deferred rent amount shall be paid in full.

Should the above listed tenant(s) vacate the property at _____ prior to the end of this agreement, the entire deferred amount is due on the date tenant vacates the rental property.

If tenant receives funds from an outside source intended to aid the tenant in paying rent, those funds should be presented to [ABC Rental Homes, Inc.](#) to reduce the rent owed to the [ABC Rental Homes, Inc.](#)

Tenant(s) agrees that s/he has read this agreement and agrees to abide by the terms of this Rent Deferment Agreement. Tenant acknowledges that s/he has read, received and signed.

Signature of Landlord (print name) Date

Signature of Tenant #1 (print name) Date

Signature of Tenant #2 (print name) Date